

276046

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA

## COVER SHEET

DOCKET  
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@duke-energy.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

## DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition☐ Request for item to be placed on Commission's Agenda expeditiously☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)			
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request	
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification	
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation	
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement	
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment	
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter	
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response	
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery	
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition	
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation	
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena	
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff	
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other:	
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest		
<input type="checkbox"/> Other:	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit		
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report		

RECEIVED

MAY 14 2018

PSC SC  
MAIL / DMS

Print Form

Reset Form



May 11, 2018

Ms. Jocelyn Boyd  
Chief Clerk and Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive, Suite 100  
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end February 28, 2018.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr  
Manager-Regulatory Reporting  
704-731-4560  
Jenny.Furr@Duke-Energy.com

**RECEIVED**  
MAY 14 2018  
PSC SC  
MAIL / DMS

Enclosures

C: ORS  
Pia Powers  
Bruce Barkley  
MaryBeth Tomlinson  
Jim Jeffries



Piedmont Natural Gas  
 Reconciliation of ADM statement to SC Hedging Activity and Recon  
 February 2018

	14	A	
	12	A	
		A	
		A	
		A	
	26	Σ of A's	
	15.50	Commission and Fees rate	
(2)	403.00	Total Commission and Fees (Expenditures)	

	16,737.00	B	
	14,226.00	B	
		B	
		B	
		B	
	30,963.00	Σ of B's	
(2)	403.00	Less: Fees (Expenditures)	
(1)	30,560.00	Option Premium	

	-	E	
	-	E	
	-	Σ of E's	
	15.50	Commission and Fees rate	
(5)	-	Total Fees (Receipts)	

(4)	-	Proceeds from positions (Receipts)	
(5)	-	Total Fees (Receipts)	
	-	Futures P&L per ADM statement	

Activity in Account	
Debits (D)	Credits (C)
16,737.00	
14,226.00	
	16,737.00
	14,226.00

Σ of D's	30,963.00	30,963.00	Σ of C's
		30,963.00	Σ of C's
		(30,963.00)	Σ of D's
(3)	-	P&L and Cash Activity per ADM statement	
		Reverse ADM accrued previous month	
		ADM accrual in current month	
	-	P&L and Cash Activity	



ADM Investor Services, Inc.  
A Subsidiary of Archer Daniels Midland Company  
2100A Board of Trade Building  
141 W. Jackson Boulevard  
Chicago, IL 60604  
WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: FEB 28, 2018  
ACCOUNT NUMBER: 121 X2068  
SALESMAN NUMBER: 121 X121  
INTRODUCED BY: RBC WEALTH MANAGEMENT  
(704)264-2767

PIEDMONT NATURAL GAS CO  
SOUTH CAROLINA ACCOUNT  
ATTN ROB THORNTON  
PO BOX 33068  
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES  
REGARDING YOUR STATEMENT THAT YOU  
ARE UNABLE TO RESOLVE WITH YOUR BROKER,  
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT  
1/800/654-0461 or 312/242-7200.

\* \* \* \* \* YOUR ACTIVITY THIS MONTH \* \* \* \* \*

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/12/8	14		CALL FEB 19 NYM NAT GAS E 3900 GLOBEX TRADE	C	NET PREM	US	16,737.00	
2/13/8	12		CALL JAN 19 NYM NAT GAS E 3700 GLOBEX TRADE	C	NET PREM	US	14,226.00	
2/14/8			WIRE REC 021318		WIREREC	US		16,737.00
2/14/8			WIRE TRANSFER RECEIVED WTRF RECD		WIREREC	US		14,226.00
2/23/8	13		CALL MAR 18 NYM NAT GAS E 3800	C	EXPIRE	US		.00
2/23/8	13		CALL MAR 18 NYM NAT GAS E 4500	C	EXPIRE	US		.00
2/23/8	13		CALL MAR 18 NYM NAT GAS E 4600	C	EXPIRE	US		.00
2/23/8	13		CALL MAR 18 NYM NAT GAS E 4700	C	EXPIRE	US		.00
2/23/8	12		CALL MAR 18 NYM NAT GAS E 5500	C	EXPIRE	US		.00

\* \* \* \* \* POSITIONS IN YOUR ACCOUNT \* \* \* \* \*

12/08/7	16		CALL APR 18 NYM NAT GAS E 2900	C	.1080	US		2,000.00
	16*		OPTION MARKET VALUE		.0125			2,000.00*
			EXPIRE 3/26/18					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		3/26/18			
12/08/7	11		CALL MAY 18 NYM NAT GAS E 2950	C	.0970	US		3,036.00
	11*		OPTION MARKET VALUE		.0276			3,036.00*
			EXPIRE 4/25/18					
			AVERAGE LONG:		.09700			
			LAST TRADE DATE:		4/25/18			
12/08/7	8		CALL JUN 18 NYM NAT GAS E 3000	C	.1060	US		3,536.00
	8*		OPTION MARKET VALUE		.0442			3,536.00*
			EXPIRE 5/25/18					
			AVERAGE LONG:		.10600			
			LAST TRADE DATE:		5/25/18			
12/13/7	8		CALL JUL 18 NYM NAT GAS E 3000	C	.1000	US		5,904.00
	8*		OPTION MARKET VALUE		.0738			5,904.00*
			EXPIRE 6/26/18					
			AVERAGE LONG:		.10000			
			LAST TRADE DATE:		6/26/18			
12/13/7	8		CALL AUG 18 NYM NAT GAS E 3050	C	.1030	US		6,480.00
	8*		OPTION MARKET VALUE		.0810			6,480.00*
			EXPIRE 7/26/18					
			AVERAGE LONG:		.10300			
			LAST TRADE DATE:		7/26/18			

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR  
OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE



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MONTHLY COMMODITY STATEMENT

PAGE 2

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 INTRODUCED BY: RBC WEALTH MANAGEMENT  
 (704) 264-2767

PIEDMONT NATURAL GAS CO  
 SOUTH CAROLINA ACCOUNT  
 ATTN ROB THORNTON  
 PO BOX 33068  
 CHARLOTTE NC 28233-3060

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 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/08/7	7		CALL JUL 18 NYM NAT GAS E 3100	C	.1050	US		3,556.00
	7*		OPTION MARKET VALUE		.0508			3,556.00*
			EXPIRE 6/26/18					
			AVERAGE LONG: .10500					
			LAST TRADE DATE: 6/26/18					
12/13/7	5		CALL SEP 18 NYM NAT GAS E 3100	C	.0980	US		4,015.00
	5*		OPTION MARKET VALUE		.0803			4,015.00*
			EXPIRE 8/28/18					
			AVERAGE LONG: .09800					
			LAST TRADE DATE: 8/28/18					
12/08/7	8		CALL AUG 18 NYM NAT GAS E 3150	C	.1130	US		4,656.00
	8*		OPTION MARKET VALUE		.0582			4,656.00*
			EXPIRE 7/26/18					
			AVERAGE LONG: .11300					
			LAST TRADE DATE: 7/26/18					
12/08/7	5		CALL SEP 18 NYM NAT GAS E 3150	C	.1130	US		3,480.00
	5*		OPTION MARKET VALUE		.0696			3,480.00*
			EXPIRE 8/28/18					
			AVERAGE LONG: .11300					
			LAST TRADE DATE: 8/28/18					
12/13/7	7		CALL OCT 18 NYM NAT GAS E 3150	C	.1030	US		5,880.00
	7*		OPTION MARKET VALUE		.0840			5,880.00*
			EXPIRE 9/25/18					
			AVERAGE LONG: .10300					
			LAST TRADE DATE: 9/25/18					
7/06/7	12		CALL MAY 18 NYM NAT GAS E 3200	C	.1120	US		852.00
	12*		OPTION MARKET VALUE		.0071			852.00*
			EXPIRE 4/25/18					
			AVERAGE LONG: .11200					
			LAST TRADE DATE: 4/25/18					
7/06/7	9		CALL JUN 18 NYM NAT GAS E 3250	C	.1120	US		1,242.00
	9*		OPTION MARKET VALUE		.0138			1,242.00*
			EXPIRE 5/25/18					
			AVERAGE LONG: .11200					
			LAST TRADE DATE: 5/25/18					
12/04/7	5		CALL SEP 18 NYM NAT GAS E 3250	C	.1180	US		2,595.00
	5*		OPTION MARKET VALUE		.0519			2,595.00*
			EXPIRE 8/28/18					
			AVERAGE LONG: .11800					
			LAST TRADE DATE: 8/28/18					

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 OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.  
 RETAIN FOR TAX RECORDS SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE

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PAGE 3

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/08/7	7		CALL OCT 18 NYM NAT GAS E 3250	C	.1050	US		4,466.00
	7*		OPTION MARKET VALUE		.0638			4,466.00*
			EXPIRE 9/25/18					
			AVERAGE LONG: .10500					
			LAST TRADE DATE: 9/25/18					
12/13/7	11		CALL NOV 18 NYM NAT GAS E 3250	C	.1130	US		9,361.00
	11*		OPTION MARKET VALUE		.0851			9,361.00*
			EXPIRE 10/26/18					
			AVERAGE LONG: .11300					
			LAST TRADE DATE: 10/26/18					
7/06/7	16		CALL APR 18 NYM NAT GAS E 3300	C	.1120	US		208.00
	16*		OPTION MARKET VALUE		.0013			208.00*
			EXPIRE 3/26/18					
			AVERAGE LONG: .11200					
			LAST TRADE DATE: 3/26/18					
7/05/7	15		CALL JUL 18 NYM NAT GAS E 3300	C	.1150	US		3,435.00
	15*		OPTION MARKET VALUE		.0229			3,435.00*
			EXPIRE 6/26/18					
			AVERAGE LONG: .11500					
			LAST TRADE DATE: 6/26/18					
12/04/7	7		CALL OCT 18 NYM NAT GAS E 3350	C	.1110	US		3,367.00
	7*		OPTION MARKET VALUE		.0481			3,367.00*
			EXPIRE 9/25/18					
			AVERAGE LONG: .11100					
			LAST TRADE DATE: 9/25/18					
12/05/7	11		CALL NOV 18 NYM NAT GAS E 3400	C	.1180	US		6,325.00
	11*		OPTION MARKET VALUE		.0575			6,325.00*
			EXPIRE 10/26/18					
			AVERAGE LONG: .11800					
			LAST TRADE DATE: 10/26/18					
8/03/7	16		CALL AUG 18 NYM NAT GAS E 3450	C	.1100	US		3,344.00
	16*		OPTION MARKET VALUE		.0209			3,344.00*
			EXPIRE 7/26/18					
			AVERAGE LONG: .11000					
			LAST TRADE DATE: 7/26/18					
9/05/7	5		CALL SEP 18 NYM NAT GAS E 3500	C	.1100	US		1,240.00
	5*		OPTION MARKET VALUE		.0248			1,240.00*
			EXPIRE 8/28/18					
			AVERAGE LONG: .11000					
			LAST TRADE DATE: 8/28/18					

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.  
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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
10/03/7	7		CALL OCT 18 NYM NAT GAS E 3500	C	.1140	US		2,191.00
	7*		OPTION MARKET VALUE		.0313			2,191.00*
			EXPIRE 9/25/18					
			AVERAGE LONG: .11400					
			LAST TRADE DATE: 9/25/18					
12/27/7	12		CALL DEC 18 NYM NAT GAS E 3500	C	.1120	US		10,032.00
	12*		OPTION MARKET VALUE		.0836			10,032.00*
			EXPIRE 11/27/18					
			AVERAGE LONG: .11200					
			LAST TRADE DATE: 11/27/18					
10/31/7	10		CALL NOV 18 NYM NAT GAS E 3550	C	.1270	US		3,830.00
	10*		OPTION MARKET VALUE		.0383			3,830.00*
			EXPIRE 10/26/18					
			AVERAGE LONG: .12700					
			LAST TRADE DATE: 10/26/18					
12/13/7	12		CALL DEC 18 NYM NAT GAS E 3550	C	.1120	US		8,988.00
	12*		OPTION MARKET VALUE		.0749			8,988.00*
			EXPIRE 11/27/18					
			AVERAGE LONG: .11200					
			LAST TRADE DATE: 11/27/18					
12/05/7	12		CALL DEC 18 NYM NAT GAS E 3700	C	.1230	US		6,552.00
	12*		OPTION MARKET VALUE		.0546			6,552.00*
			EXPIRE 11/27/18					
			AVERAGE LONG: .12300					
			LAST TRADE DATE: 11/27/18					
2/13/8	12		CALL JAN 19 NYM NAT GAS E 3700	C	.1170	US		15,696.00
	12*		OPTION MARKET VALUE		.1308			15,696.00*
			EXPIRE 12/26/18					
			AVERAGE LONG: .11700					
			LAST TRADE DATE: 12/26/18					
4/06/7	16		CALL APR 18 NYM NAT GAS E 3800	C	.1140	US		16.00
	16*		OPTION MARKET VALUE		.0001			16.00*
			EXPIRE 3/26/18					
			AVERAGE LONG: .11400					
			LAST TRADE DATE: 3/26/18					
2/12/8	14		CALL FEB 19 NYM NAT GAS E 3900	C	.1180	US		18,746.00
	14*		OPTION MARKET VALUE		.1339			18,746.00*
			EXPIRE 1/28/19					
			AVERAGE LONG: .11800					
			LAST TRADE DATE: 1/28/19					

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.  
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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
6/20/7	8		CALL JUN 18 NATURAL GAS	3350	C	.1040	US	720.00
	8*		OPTION MARKET VALUE			.0090		720.00*
			EXPIRE 5/25/18					
			AVERAGE LONG:			.10400		
			LAST TRADE DATE:			5/25/18		
6/20/7	16		CALL APR 18 NATURAL GAS	3400	C	.1070	US	160.00
	16*		OPTION MARKET VALUE			.0010		160.00*
			EXPIRE 3/26/18					
			AVERAGE LONG:			.10700		
			LAST TRADE DATE:			3/26/18		
6/02/7	11		CALL MAY 18 NATURAL GAS	3400	C	.1100	US	330.00
	11*		OPTION MARKET VALUE			.0030		330.00*
			EXPIRE 4/25/18					
			AVERAGE LONG:			.11000		
			LAST TRADE DATE:			4/25/18		
5/04/7	11		CALL MAY 18 NATURAL GAS	3500	C	.1100	US	220.00
	11*		OPTION MARKET VALUE			.0020		220.00*
			EXPIRE 4/25/18					
			AVERAGE LONG:			.11000		
			LAST TRADE DATE:			4/25/18		
6/02/7	8		CALL JUN 18 NATURAL GAS	3500	C	.1020	US	400.00
	8*		OPTION MARKET VALUE			.0050		400.00*
			EXPIRE 5/25/18					
			AVERAGE LONG:			.10200		
			LAST TRADE DATE:			5/25/18		
			*** SEG USD ***					
			1. BEGINNING ACCT BALANCE			.00		
			2. P&L AND CASH ACTIVITY			.00		
			3. ENDING ACCT BALANCE			.00		
			5. NET OPTION PREMIUM			30,963.00-		
			8. OPTIONS MARKET VALUE			146,859.00		
			9. ACCT VALUE AT MARKET			146,859.00		
			11. CONVERTED ACCT VALUE US			146,859.00		
			*** CURRENT MONTH ***					
			*** YEAR-TO-DATE ***					
OPTION PREMIUM	US		30,963.00-			30,963.00-		



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\*\*\*\*\*  
\* Beginning 10/02/2017, ADMIS will require at least one \*  
\* business day to set up NEW customer wire instructions. A \*  
\* standard form must be completed and the process may include \*  
\* verbal call-back confirmation with ADMIS or your broker. \*  
\* Please contact your broker to obtain the standard form and \*  
\* prepare accordingly to avoid delays when sending out funds. \*  
\*\*\*\*\*  
\* Effective January 1, 2018 the NFA fee will increase from \$0.01 \*  
\* per side to \$0.02 per side for all futures and options contracts. \*  
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**South Carolina May-2017/April-2018 Review**  
**Report as of 2/28/2018 Close**

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-17	Call	NYMEX	5/13/2016	110,000	\$3.55	\$0.1125	\$12,375.00	04/25/2017 E	\$0.000	\$0	(\$12,375.00)	\$170.50
May-17	Call	NYMEX	3/2/2017	110,000	\$3.05	\$0.1070	\$11,770.00	04/25/2017 E	\$0.000	\$0	(\$11,770.00)	\$170.50
May-17	Call	NYMEX	2/23/2017	320,000	\$3.05	\$0.1070	\$32,320.00	04/25/2017 E	\$0.000	\$0	(\$32,320.00)	\$496.00
Jun-17	Call	NYMEX	11/10/2016	80,000	\$3.50	\$0.1000	\$8,000.00	05/25/2017 E	\$0.000	\$0	(\$8,000.00)	\$124.00
Jun-17	Call	NYMEX	3/2/2017	80,000	\$3.25	\$0.1170	\$9,360.00	05/25/2017 E	\$0.000	\$0	(\$9,360.00)	\$124.00
Jun-17	Call	NYMEX	2/23/2017	230,000	\$3.20	\$0.1140	\$26,220.00	05/25/2017 E	\$0.000	\$0	(\$26,220.00)	\$356.50
Jul-17	Call	NYMEX	11/10/2016	70,000	\$3.60	\$0.1040	\$7,280.00	06/27/2017 E	\$0.000	\$0	(\$7,280.00)	\$108.50
Jul-17	Call	NYMEX	6/7/2017	70,000	\$2.95	\$0.1600	\$11,200.00	6/27/2017	\$0.000	\$0	(\$11,200.00)	\$108.50
Jul-17	Call (Sold)	NYMEX	6/27/2017	70,000	\$2.95	(\$0.0870)	(\$6,090.00)	6/27/2017	\$0.000	\$0	\$6,090.00	\$108.50
Jul-17	Call	NYMEX	2/23/2017	210,000	\$3.35	\$0.1150	\$24,150.00	06/27/2017 E	\$0.000	\$0	(\$24,150.00)	\$325.50
Aug-17	Call	NYMEX	11/10/2016	70,000	\$3.65	\$0.1080	\$7,560.00	07/26/2017 E	\$0.000	\$0	(\$7,560.00)	\$108.50
Aug-17	Call	NYMEX	6/15/2017	300,000	\$3.00	\$0.1200	\$36,000.00	07/26/2017 E	\$0.000	\$0	(\$36,000.00)	\$465.00
Sep-17	Call	NYMEX	11/10/2016	40,000	\$3.70	\$0.1150	\$4,600.00	08/28/2017 E	\$0.000	\$0	(\$4,600.00)	\$62.00
Sep-17	Call	NYMEX	6/15/2017	10,000	\$3.10	\$0.1130	\$1,130.00	08/28/2017 E	\$0.000	\$0	(\$1,130.00)	\$15.50
Sep-17	Call	NYMEX	6/15/2017	170,000	\$3.10	\$0.1140	\$19,380.00	08/28/2017 E	\$0.000	\$0	(\$19,380.00)	\$263.50
Oct-17	Call	NYMEX	3/2/2017	60,000	\$3.85	\$0.1100	\$6,600.00	09/26/2017 E	\$0.000	\$0	(\$6,600.00)	\$93.00
Oct-17	Call	NYMEX	6/15/2017	210,000	\$3.20	\$0.1190	\$24,990.00	09/26/2017 E	\$0.000	\$0	(\$24,990.00)	\$325.50
Oct-17	Call	NYMEX	6/15/2017	60,000	\$3.20	\$0.1180	\$7,080.00	09/26/2017 E	\$0.000	\$0	(\$7,080.00)	\$93.00
Nov-17	Call	NYMEX	11/14/2016	110,000	\$4.25	\$0.1180	\$12,980.00	10/26/2017 E	\$0.000	\$0	(\$12,980.00)	\$170.50
Nov-17	Call	NYMEX	6/20/2017	110,000	\$3.40	\$0.1110	\$12,210.00	10/26/2017 E	\$0.000	\$0	(\$12,210.00)	\$170.50
Nov-17	Call	NYMEX	8/3/2017	110,000	\$2.95	\$0.1690	\$18,590.00	10/26/2017 E	\$0.000	\$0	(\$18,590.00)	\$170.50
Nov-17	Call	NYMEX	9/5/2017	110,000	\$3.10	\$0.1190	\$13,090.00	10/26/2017 E	\$0.000	\$0	(\$13,090.00)	\$170.50
Nov-17	Call	NYMEX	10/2/2017	110,000	\$2.85	\$0.1320	\$14,520.00	10/26/2017 E	\$0.000	\$0	(\$14,520.00)	\$170.50
Nov-17	Call (Sold)	NYMEX	10/26/2017	110,000	\$2.85	(\$0.0400)	(\$4,400.00)	10/26/2017 E	\$0.000	\$0	\$4,400.00	\$170.50
Dec-17	Call	NYMEX	2/23/2017	120,000	\$4.20	\$0.1260	\$15,120.00	11/27/2017 E	\$0.000	\$0	(\$15,120.00)	\$186.00
Dec-17	Call	NYMEX	7/5/2017	10,000	\$3.55	\$0.1220	\$1,220.00	11/27/2017 E	\$0.000	\$0	(\$1,220.00)	\$15.50
Dec-17	Call	NYMEX	7/5/2017	110,000	\$3.55	\$0.1230	\$13,530.00	11/27/2017 E	\$0.000	\$0	(\$13,530.00)	\$170.50
Dec-17	Call	NYMEX	8/3/2017	130,000	\$3.25	\$0.1650	\$21,450.00	11/27/2017 E	\$0.000	\$0	(\$21,450.00)	\$201.50
Dec-17	Call	NYMEX	9/5/2017	120,000	\$3.40	\$0.1210	\$14,520.00	11/27/2017 E	\$0.000	\$0	(\$14,520.00)	\$186.00
Dec-17	Call	NYMEX	10/2/2017	100,000	\$3.20	\$0.1260	\$12,600.00	11/27/2017 E	\$0.000	\$0	(\$12,600.00)	\$155.00
Dec-17	Call	NYMEX	10/2/2017	30,000	\$3.20	\$0.1270	\$3,810.00	11/27/2017 E	\$0.000	\$0	(\$3,810.00)	\$46.50
Jan-18	Call	NYMEX	3/2/2017	130,000	\$5.10	\$0.1180	\$15,338.64	12/26/2017 E	\$0.000	\$0	(\$15,338.64)	\$201.50
Jan-18	Call	NYMEX	7/6/2017	130,000	\$4.00	\$0.1320	\$17,160.00	12/26/2017 E	\$0.000	\$0	(\$17,160.00)	\$201.50
Jan-18	Call	NYMEX	8/3/2017	130,000	\$3.80	\$0.1290	\$16,770.00	12/26/2017 E	\$0.000	\$0	(\$16,770.00)	\$201.50
Jan-18	Call	NYMEX	9/6/2017	130,000	\$3.80	\$0.1290	\$16,770.00	12/26/2017 E	\$0.000	\$0	(\$16,770.00)	\$201.50
Jan-18	Call	NYMEX	10/2/2017	140,000	\$3.55	\$0.1300	\$18,200.00	12/26/2017 E	\$0.000	\$0	(\$18,200.00)	\$217.00
Feb-18	Call	NYMEX	3/2/2017	150,000	\$5.30	\$0.1300	\$19,500.00	01/29/2018 E	\$0.000	\$0	(\$19,500.00)	\$232.50
Feb-18	Call	NYMEX	7/5/2017	70,000	\$4.35	\$0.1280	\$8,960.00	01/29/2018 E	\$0.000	\$0	(\$8,960.00)	\$108.50
Feb-18	Call	NYMEX	7/5/2017	80,000	\$4.35	\$0.1300	\$10,400.00	01/29/2018 E	\$0.000	\$0	(\$10,400.00)	\$124.00
Feb-18	Call	NYMEX	8/3/2017	160,000	\$4.25	\$0.1300	\$20,800.00	01/29/2018 E	\$0.000	\$0	(\$20,800.00)	\$248.00
Feb-18	Call	NYMEX	9/6/2017	150,000	\$4.30	\$0.1310	\$19,650.00	01/29/2018 E	\$0.000	\$0	(\$19,650.00)	\$232.50
Feb-18	Call	NYMEX	10/2/2017	160,000	\$3.90	\$0.1280	\$20,480.00	01/29/2018 E	\$0.000	\$0	(\$20,480.00)	\$248.00
Mar-18	Call	NYMEX	3/2/2017	120,000	\$5.50	\$0.1300	\$15,600.00	02/23/2018 E	\$0.000	\$0	(\$15,600.00)	\$186.00
Mar-18	Call	NYMEX	7/5/2017	60,000	\$4.70	\$0.1280	\$7,680.00	02/23/2018 E	\$0.000	\$0	(\$7,680.00)	\$93.00
Mar-18	Call	NYMEX	7/5/2017	70,000	\$4.70	\$0.1300	\$9,100.00	02/23/2018 E	\$0.000	\$0	(\$9,100.00)	\$108.50
Mar-18	Call	NYMEX	8/4/2017	130,000	\$4.50	\$0.1310	\$17,030.00	02/23/2018 E	\$0.000	\$0	(\$17,030.00)	\$201.50
Mar-18	Call	NYMEX	9/5/2017	130,000	\$4.60	\$0.1310	\$17,030.00	02/23/2018 E	\$0.000	\$0	(\$17,030.00)	\$201.50
Mar-18	Call	NYMEX	10/2/2017	130,000	\$3.80	\$0.1920	\$24,960.00	02/23/2018 E	\$0.000	\$0	(\$24,960.00)	\$201.50
SUMMARY:				5,620,000			\$668,593.64			\$0	(\$668,593.64)	\$8,711.00

South Carolina			
Report as of 2/28/2018 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/March-2018 Review	\$668,593.64	\$0.00	(\$668,593.64)
Total Closed Positions Review Periods	\$24,966,201.79	(\$14,353,790.00)	(\$39,319,991.79)
Open Positions Total	\$383,960.00	\$146,859.00	(\$237,101.00)
Closed/Open Position TOTALS	\$25,350,161.79	(\$14,206,931.00)	(\$39,557,092.79)

Open Positions - South Carolina  
Report as of 2/28/2018 Close

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Apr-18	Call	NYMEX	4/6/2017	160,000	\$3.80	\$0.1140	\$18,240.00	03/26/2018 E	\$0.0001	\$16.00	(\$18,224.00)
Apr-18	Call	NYMEX	6/20/2017	160,000	\$3.40	\$0.1070	\$17,120.00	3/26/2018	\$0.0010	\$160.00	(\$16,960.00)
Apr-18	Call	NYMEX	7/6/2017	160,000	\$3.30	\$0.1120	\$17,920.00	03/26/2018 E	\$0.0013	\$208.00	(\$17,712.00)
Apr-18	Call	NYMEX	12/8/2017	160,000	\$2.90	\$0.1080	\$17,280.00	03/26/2018 E	\$0.0125	\$2,000.00	(\$15,280.00)
May-18	Call	NYMEX	5/4/2017	110,000	\$3.50	\$0.1100	\$12,100.00	4/25/2018	\$0.0020	\$220.00	(\$11,880.00)
May-18	Call	NYMEX	6/2/2017	110,000	\$3.40	\$0.1100	\$12,100.00	4/25/2018	\$0.0030	\$330.00	(\$11,770.00)
May-18	Call	NYMEX	7/6/2017	120,000	\$3.20	\$0.1120	\$13,440.00	04/25/2018 E	\$0.0071	\$852.00	(\$12,588.00)
May-18	Call	NYMEX	12/8/2017	110,000	\$2.95	\$0.0970	\$10,670.00	04/25/2018 E	\$0.0276	\$3,036.00	(\$7,634.00)
Jun-18	Call	NYMEX	6/2/2017	80,000	\$3.50	\$0.1020	\$8,160.00	5/25/2018	\$0.0050	\$400.00	(\$7,760.00)
Jun-18	Call	NYMEX	6/20/2017	80,000	\$3.35	\$0.1040	\$8,320.00	5/25/2018	\$0.0090	\$720.00	(\$7,600.00)
Jun-18	Call	NYMEX	7/6/2017	90,000	\$3.25	\$0.1120	\$10,080.00	05/25/2018 E	\$0.0138	\$1,242.00	(\$8,838.00)
Jun-18	Call	NYMEX	12/8/2017	80,000	\$3.00	\$0.1060	\$8,480.00	05/25/2018 E	\$0.0442	\$3,536.00	(\$4,944.00)
Jul-18	Call	NYMEX	7/5/2017	150,000	\$3.30	\$0.1150	\$17,250.00	06/26/2018 E	\$0.0229	\$3,435.00	(\$13,815.00)
Jul-18	Call	NYMEX	12/8/2017	70,000	\$3.10	\$0.1050	\$7,350.00	06/26/2018 E	\$0.0508	\$3,556.00	(\$3,794.00)
Jul-18	Call	NYMEX	12/13/2017	80,000	\$3.00	\$0.1000	\$8,000.00	06/26/2018 E	\$0.0738	\$5,904.00	(\$2,096.00)
Aug-18	Call	NYMEX	8/3/2017	160,000	\$3.45	\$0.1100	\$17,600.00	07/26/2018 E	\$0.0209	\$3,344.00	(\$14,256.00)
Aug-18	Call	NYMEX	12/8/2017	80,000	\$3.15	\$0.1130	\$9,040.00	07/26/2018 E	\$0.0582	\$4,656.00	(\$4,384.00)
Aug-18	Call	NYMEX	12/13/2017	80,000	\$3.05	\$0.1030	\$8,240.00	07/26/2018 E	\$0.0810	\$6,480.00	(\$1,760.00)
Sep-18	Call	NYMEX	9/5/2017	50,000	\$3.50	\$0.1100	\$5,500.00	08/28/2018 E	\$0.0248	\$1,240.00	(\$4,260.00)
Sep-18	Call	NYMEX	12/4/2017	50,000	\$3.25	\$0.1180	\$5,900.00	08/28/2018 E	\$0.0519	\$2,595.00	(\$3,305.00)
Sep-18	Call	NYMEX	12/8/2017	50,000	\$3.15	\$0.1130	\$5,650.00	08/28/2018 E	\$0.0696	\$3,480.00	(\$2,170.00)
Sep-18	Call	NYMEX	12/13/2017	50,000	\$3.10	\$0.0980	\$4,900.00	08/28/2018 E	\$0.0803	\$4,015.00	(\$885.00)
Oct-18	Call	NYMEX	10/3/2017	70,000	\$3.50	\$0.1140	\$7,980.00	09/25/2018 E	\$0.0313	\$2,191.00	(\$5,789.00)
Oct-18	Call	NYMEX	12/4/2017	70,000	\$3.35	\$0.1110	\$7,770.00	09/25/2018 E	\$0.0481	\$3,367.00	(\$4,403.00)
Oct-18	Call	NYMEX	12/8/2017	70,000	\$3.25	\$0.1050	\$7,350.00	09/25/2018 E	\$0.0638	\$4,466.00	(\$2,884.00)
Oct-18	Call	NYMEX	12/13/2017	70,000	\$3.15	\$0.1030	\$7,210.00	09/25/2018 E	\$0.0840	\$5,880.00	(\$1,330.00)
Nov-18	Call	NYMEX	10/31/2017	100,000	\$3.55	\$0.1270	\$12,700.00	10/26/2018 E	\$0.0383	\$3,830.00	(\$8,870.00)
Nov-18	Call	NYMEX	12/5/2017	110,000	\$3.40	\$0.1180	\$12,980.00	10/26/2018 E	\$0.0575	\$6,325.00	(\$6,655.00)
Nov-18	Call	NYMEX	12/13/2017	110,000	\$3.25	\$0.1130	\$12,430.00	10/26/2018 E	\$0.0851	\$9,361.00	(\$3,069.00)
Dec-18	Call	NYMEX	12/5/2017	120,000	\$3.70	\$0.1230	\$14,760.00	11/27/2018 E	\$0.0546	\$6,552.00	(\$8,208.00)
Dec-18	Call	NYMEX	12/13/2017	120,000	\$3.55	\$0.1120	\$13,440.00	11/27/2018 E	\$0.0749	\$8,988.00	(\$4,452.00)
Dec-18	Call	NYMEX	12/27/2017	120,000	\$3.50	\$0.1120	\$13,440.00	11/27/2018 E	\$0.0836	\$10,032.00	(\$3,408.00)
Jan-19	Call	NYMEX	2/13/2018	120,000	\$3.70	\$0.1170	\$14,040.00	12/26/2018 E	\$0.1308	\$15,696.00	\$1,656.00
Feb-19	Call	NYMEX	2/12/2018	140,000	\$3.90	\$0.1180	\$16,520.00	01/28/2019 E	\$0.1339	\$18,746.00	\$2,226.00
SUMMARY:				3,460,000			\$383,960.00			\$146,859.00	(\$237,101.00)